

## KEY FACTS

With a history of trust law dating back centuries, a strong regulatory framework and professional support services, the United Kingdom is a popular jurisdiction for the management and administration of domestic and international trusts. The close access UK Trustees have to world class investment management and advisory services are one of the major benefits of locating a trust's administration in the UK.

London, as one of the world's main financial centres, provides easy access for Settlers, their families and advisors to meet with Trustees, professional advisors and financial institutions.

UK insolvency law specifically provides that trust property is not available to creditors of a Trustee and the bankruptcy of a Trustee will not have any effect on the assets of a trust; those assets will continue to be available for the benefit of the Beneficiaries.

## TYPES OF TRUSTS & USES

English trust law allows for the following main types of trusts to be established:

### **Interest in Possession or Fixed Interest Trusts**

An interest in possession confers the right to the present enjoyment of the trust property. The interests of Beneficiaries are fixed and the Beneficiaries have a defined interest in the trust assets; they have a right to the income of the trust as it arises or to the use of the trust property.

A person with an interest in possession is treated as owning the assets for UK inheritance tax.

### **Discretionary Trusts**

Discretionary trusts vest in the Trustees discretion as to distributions of trust property and the choice of Beneficiaries. There is no interest in possession in all or any part of the property. The Beneficiaries have no right to the income or assets of the trust; they are objects of the Trustee's discretion.

A discretionary Beneficiary is not treated as owning any of the assets for UK inheritance tax.

### **Accumulation & Maintenance Trusts**

These trusts are discretionary trusts with privileged inheritance tax status. They are normally used for inheritance tax planning.

**KEY FACTS**
**Charitable Trusts**

Charitable trusts differ from other types of English trust in two key respects. Firstly, they are public trusts rather than private trusts and, secondly, they are capable of enforcement notwithstanding the absence of an identifiable Beneficiary. In order to qualify as charitable, a trust must have purposes that are exclusively charitable.

**THE ADVANTAGES OF NON-RESIDENT UK TRUSTS**

English trusts established by non-resident and non-domiciled Settlers with non-UK assets will be treated as non-resident trusts and exempt from UK inheritance and capital gains taxes. This exemption applies to trusts administered in the UK by a professional UK Trustee. The appointment of a non-resident Trustee also will ensure that the trust is exempt from UK income taxes.

The favourable tax treatment of non-resident UK trusts is a reflection of UK government policy to encourage local Trustees to offer their services to non-residents and to allow for favourable access by non-residents to the UK financial services sector.

**OUR SERVICES**

- As a professional independent Trustee we offer a broad range of trust and fiduciary administration services, including accounting and fiduciary reporting services and close liaison with Settlers, Beneficiaries and the professional advisers to client families.
- Additionally, as a trust corporation, we are able to act as sole Trustee even where the assets of the trust include land.
- We can act as a Co-Trustee with other Trident Trust offices if required in the structuring of a Settlor's affairs.
- We work with major law and accounting firms and financial institutions worldwide in the establishment and management of trusts in the UK and in other recognised trust domiciles.
- Trident Trust Company (UK) Ltd is included in Trident Trust's professional indemnity policy issued through Lloyds of London. The cover exceeds regulatory requirements.
- Trident Trust Company (UK) Ltd is also able to provide investment advice and is authorised and regulated by the financial services authority in the UK.

Please contact any Trident Trust office worldwide for further information about our services and fees. Office contact details are included on the following page.

Trident Trust Company (UK) Ltd  
 7 Welbeck Street  
 London W1G 9YE, United Kingdom  
 Tel +44-20-7935-1503  
 Fax +44-20-7935-9242  
 uk@tridenttrust.com

*Registered in England and Wales  
 Registration Number 1928672*

**EUROPE**
**GUERNSEY**

**Trident Trust Company (Guernsey) Ltd**  
 Tel +44-1481-727571  
 Fax +44-1481-723162  
 guernsey@tridenttrust.com

**ISLE OF MAN**

**Trident Trust Company (IOM) Ltd**  
 Tel +44-1624-646700  
 Fax +44-1624-620588  
 iom@tridenttrust.com

**JERSEY**

**Trident Trust Company Ltd**  
 Tel +44-1534-733401  
 Fax +44-1534-727195  
 jersey@tridenttrust.com

**LUXEMBOURG**

**Trident Trust Company (Luxembourg) S.A.**  
 Tel +352-95-05-74-74  
 Fax +352-95-91-11  
 luxembourg@tridenttrust.com

**MALTA**

**Trident Trust Company (Malta) Ltd**  
 Tel +356 21 434 525  
 Fax +356 21 434 595  
 malta@tridenttrust.com

**SWITZERLAND**

*Zurich*  
**Trident Corporate Services AG**  
 Tel +41-44-396 1080  
 Fax +41-44-396 1081  
 switzerland@tridenttrust.com

*Geneva*

**Integritas Trust S.A.**  
 Tel +41-22-715-2760  
 Fax +41-22-732-3674  
 switzerland@integritastrust.com  
 www.integritastrust.com

**UNITED KINGDOM**

**Trident Trust Company (UK) Ltd**  
 Tel +44-20-7935-1503  
 Fax +44-20-7935-7242  
 uk@tridenttrust.com

**Trident Company Services (UK) Ltd**

Tel +44-20-7487-0460  
 Fax +44-20-7487-0461  
 corpserVICES@tridenttrust.com

**THE AMERICAS / CARIBBEAN**
**BAHAMAS**

**Trident Corporate Services (Bahamas) Ltd**  
 Tel +1-242-322-6154  
 Fax +1-242-328-1064  
 bahamas@tridenttrust.com

**Integritas Trust Company Ltd**

Tel +1-242-322-2200  
 Fax +1-242-322-2030  
 bahamas@integritastrust.com  
 www.integritastrust.com

**BARBADOS**

**Trident Corporate Services (Barbados) Ltd**  
 Tel +1-246-431-0760  
 Fax +1-246-431-0591  
 barbados@tridenttrust.com

**BRITISH VIRGIN ISLANDS**

**Trident Trust Company (BVI) Ltd**  
 Tel +1-284-494-2434  
 Fax +1-284-494-3754  
 bvi@tridenttrust.com

**CAYMAN ISLANDS**

**Trident Trust Company (Cayman) Ltd**  
 Tel +1-345-949-0880  
 Fax +1-345-949-0881  
 cayman@tridenttrust.com

**NEVIS**

**Meridian Trust Company Ltd**  
 Tel +1-869-469-1333  
 Fax +1-869-469-0968  
 nevis@tridenttrust.com

**PANAMA**

**Trident Trust (Panama) S.A.**  
 Tel +507-302-7494  
 Fax +507-302-7497  
 panama@tridenttrust.com

**UNITED STATES**

*New York*  
**Trident Corporate Services, Inc**  
 Tel +1-212-840-8280  
 Fax +1-212-944-5923  
 nyc@tridenttrust.com

*Atlanta*

**Trident Corporate Services, Inc**  
 Tel +1-404-233-5275  
 Fax +1-404-233-9629  
 usa@tridenttrust.com

*Sioux Falls*

**Trident Trust Company (South Dakota) Inc**  
 Tel +1-605-679-4355  
 Fax +1-605-679-4357  
 sd@tridenttrust.com

*Miami*

**Integritas, Inc**  
 Tel +1-305-405-9006  
 Fax +1-305-416-3143  
 usa@integritastrust.com  
 www.integritastrust.com

**US VIRGIN ISLANDS**

**Trident Trust Company (VI) Ltd**  
 Tel +1-340-774-7322  
 Fax +1-340-776-0651  
 usvi@tridenttrust.com

**ASIA / PACIFIC**
**HONG KONG**

**Trident Corporate Services (Asia) Ltd**  
 and **Trident Trust Company (HK) Ltd**  
 Tel +852-2805-2000  
 Fax +852-2850-4090  
 hongkong@tridenttrust.com

**NEW ZEALAND**

**Trident Trust Company (NZ) Ltd**  
 Tel +64-9-300-6067  
 Fax +64-9-366-1482  
 nz@tridenttrust.com

**Integritas New Zealand Ltd**

Tel +64-9-300-6067  
 Fax +64-9-366-1482  
 nz@integritastrust.com  
 www.integritastrust.com

**SINGAPORE**

**Trident Trust Company (Singapore) Pte Ltd**  
 Tel +65-6304 3288  
 Fax +65-6491 1231  
 singapore@tridenttrust.com

**MIDDLE EAST / AFRICA**
**CYPRUS**

**Trident Trust Company (Cyprus) Ltd**  
 Tel +357-258-20-650  
 Fax +357-253-61-857  
 cyprus@tridenttrust.com

**Trident Fiduciaries (Middle East) Ltd**

Tel +357-253-53-520  
 Fax +357-258-18-808  
 fiduciariesme@tridenttrust.com

**DUBAI**

**Trident Trust Company (UAE) Ltd**  
 Tel +971-4-423-9988  
 Fax +971-4-450-4411  
 dubai@tridenttrust.com

**MAURITIUS**

**Trident Trust Company (Mauritius) Ltd**  
 Tel +230-210-9770  
 Fax +230-210-1266  
 mauritius@tridenttrust.com

**SEYCHELLES**

**Trident Trust Company (Seychelles) Ltd**  
 Tel +248-4-422-000  
 Fax +248-4-422-010  
 seychelles@tridenttrust.com