

KEY FACTS
COMPANY LEGISLATION

- International Business Companies Act (IBC), 2016; Companies Ordinance Law, 1972; Companies (Special Licence) Act, 2003 and the Protected Cell Companies Act, 2003.
- The vast majority of companies incorporated in Seychelles for international transactions are established under the International Business Companies Act, 2016.

TYPE OF COMPANY

International Business Company (IBC).

NAMES

- Fast confirmation of available company names.
- Names must end in an approved suffix to denote limited liability. The approved suffixes are: "Limited", "Corporation" or "Incorporated" or the abbreviations "Ltd", "Corp", "Inc" (or PCC for protected cell companies).
- Names similar to or identical with an existing company will be rejected by the Public Registry.

TAXATION

IBCs are exempt from all local taxes.

SHARE CAPITAL

- A minimum of one Shareholder.
- Corporate Shareholders are allowed.
- The standard authorised share capital of a Seychelles IBC is US\$100,000.
- No minimum paid-up capital requirements.
- Minimum issued capital is US\$1.
- Registered shares are permitted.
- Bearer shares are not permitted.
- Meetings of Shareholders can be held anywhere in the world and can be conducted by telephone.

KEY FACTS

DIRECTORS

- A minimum of one Director must be appointed.
- Corporations and natural persons may act as Directors.
- Directors may be of any nationality.
- Meetings of Directors can be held anywhere in the world and can be conducted by telephone or other electronic means.

SECRETARY

- Corporate Secretary is permitted.
- No restriction regarding nationality.
- It is not mandatory to appoint a company Secretary.

PUBLIC FILINGS

- No public records are maintained as to the identity of Shareholders. A requirement to file copies of the Register of Directors with the Seychelles Registrar will become effective on 1 December 2017. The Registrar's Register of Directors will become available to the public from 1 December 2018.
- The Memorandum and Articles of Association are the only documents available in the public record.

REGISTERED AGENT & OFFICE

- A local Registered Agent is required and must be named in the Memorandum.
- A local Registered Office is required and normally is maintained at the office of the Registered Agent.

REDOMICILIATION

- A company in good standing under the laws of another country can continue its existence as a Seychelles IBC.
- A Seychelles IBC in good standing can continue its existence under the laws of a foreign country provided the laws of the foreign country permit the inbound migration of companies.

GOVERNMENT COSTS

Government licence fee is US\$100 irrespective of the amount of the authorised share capital.

CORPORATE BOOKS & RECORDS

- Documents retained at Registered Office: corporate records, minute book, registers of officers, members and beneficial owners.
- A Corporate Seal is included as part of our standard IBC company documentation.
- There is no statutory requirement for annual accounts to be prepared or audited. However, an IBC is required to keep such accounts as its Directors consider necessary to reflect the financial position of the company.
- There is a statutory requirement to provide an annual return to the Registered Agent, stating that registers kept at the registered office are up to date and providing the location where accounting records are kept.

KEY FACTS

TIME TO INCORPORATE

- Incorporation procedures are straightforward and can normally be completed in one working day.
- Shelf companies are available for immediate delivery.
- Our listing of available shelf company names is updated on a daily basis.

SEYCHELLES' ADVANTAGES AS A CORPORATE DOMICILE

- Flexible legislation requires minimum of administration.
- Low annual fees.
- Tax exempt.
- Politically stable.

Please contact any Trident Trust office worldwide for further information about our services and fees. Office contact details are included on the following page.

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