

INCORPORATION FORM

The following information is required to incorporate a Panama Company.

PROPOSED NAME

- Please list at least three alternatives in order of preference.
- A company name must end with the word "Corporation", "Incorporated", or "Sociedad Anónima" or the abbreviation "Corp", "Inc", or "S.A."

1. _____
2. _____
3. _____

OBJECTS OF THE COMPANY

Objects Clause to be included in the Company's Articles of Incorporation.

- General Objects Clause

Note: This clause is used by most companies and permits the company to participate in any activity not prohibited under any law for the time being in force in Panama.

If no, please attach a separate schedule describing the requirements.

For our information only, please provide details of the proposed activities of the company:

- Own Vessel/Aircraft
- Own Real Estate
- Own Bank Account
- Own Investment Portfolio
- Hold Trust Assets
- Investment Vehicle (hold shares in other companies, intellectual property, etc.)
- Other (Please provide details below.)

Please confirm that the company will not:

- | | |
|---|------------------------------------|
| - Carry on banking business. | <input type="checkbox"/> Confirmed |
| - Carry on business as an insurance or reinsurance company. | <input type="checkbox"/> Confirmed |
| - Carry on business as a trust company. | <input type="checkbox"/> Confirmed |

INCORPORATION FORM
SHARES

Our standard Articles of Incorporation provide that the company has an authorised share capital of US\$10,000 comprised of 100 shares of US\$100 par value each. Please indicate below.

- Standard authorised share capital Yes No
 If no, please state:
- Currency in which shares are to be issued US\$ Other
 If other, please specify currency _____
 - Number of shares to be authorised _____
 - Shares to be authorised at no par value Yes No
 If no, state par value per share _____
 - One class of shares to be authorised Yes No
 If no, please attach a separate schedule describing classes of shares

SHAREHOLDERS

A company must have a minimum of one shareholder. Shareholders may be individual or corporate. Please attach a separate page if there is not enough space below to indicate your requirements.

Please select and complete one of the following options:

- Registered Shares** (shares issued in the name of the owner/s). If you want Trident Trust (Panama) S.A. to prepare the share certificates, please indicate below the number of shares to be issued and the name of the shareholder:

Cert. #1: Shares	Shareholder
Address _____	
Cert. #2: Shares	Shareholder
Address _____	
Cert. #3: Shares	Shareholder
Address _____	
- Bearer Shares.** If you require Trident Trust (Panama) S.A. to prepare the share certificates, please indicate below how many shares are to be issued with each certificate:

Cert. #1: Shares	Cert. #2: Shares	Cert. #3: Shares

- Shareholder Services.** Shares can be held in nominee form for and on behalf of the beneficial owner/s. Nominee services can be provided subject to a nominee agreement. Please indicate on an attached page how many shares are to be issued and on whose behalf shares are to be held. If you select this option, the principal beneficial owner/s will be required to execute a standard indemnity agreement and complete our due diligence documentation.

INCORPORATION FORM
DIRECTORS

A minimum of three directors are required. Directors may be individual or corporate. The name and address of each director is filed with the Public Registry.

Please select one of the following options:

- Client will provide directors. Please provide below the name and residential address of each director.

Name _____

Address _____

Name _____

Address _____

Name _____

Address _____

- Trident Trust (Panama) S.A. to arrange for: Individual Directors Corporate Directors

If you select this option, the principal beneficial owner/s will be required to execute a standard indemnity agreement and complete our due diligence documentation.

- Powers of Attorney.

If you require a Power of Attorney, please indicate below or on a separate page to whom it is to be issued and for what purpose it is required. Also, please indicate if the Power of Attorney needs to be notarised and/or apostilled.

Note: All background information must be received and approved before the appointment of the directors will be made. Additional information may be required at our discretion.

OFFICERS

A company is required to have a President, Secretary and Treasurer. The officers may be individuals or corporations. Any person may hold two or more positions.

Please select one of the following options:

- Client will provide officers. Please provide below the name and residential address of each officer.

President _____

Secretary _____

Treasurer _____

- Trident Trust (Panama) S.A. to arrange for corporate officers.

Note: Officers are only provided if Director services are also requested.

INCORPORATION FORM
LOCAL REGISTERED AGENT

All Panama companies must have a local Registered Agent. Unless otherwise instructed, Trident Trust (Panama) S.A. will arrange for this service to be provided.

RECORD-KEEPING REQUIREMENTS

Panama law stipulates that a company must maintain records and supporting documentation for a minimum of five years from the commencement or termination of a transaction. Companies have a statutory obligation to keep records that are sufficient to show and explain a company's transactions. The records must enable the financial position of the company to be determined with reasonable accuracy. The definition of records and underlying documentation includes the accounts of the company. Although the requirement to keep "accounts" does not mean that Panama Companies have an obligation to produce and maintain financial statements, it does mean they are required to keep "accounting records".

The company must confirm in writing the physical address where the records (including financial records) are kept as well as the details of a contact person responsible for maintaining these records. Any changes in location of the records or the person responsible for maintaining them must be reported to the registered agent within 14 days. This also applies to the minutes of meetings and resolutions of the members and directors which are not kept at the registered office. Companies that do not comply with the Panama's record-keeping requirements are subject to potential financial penalties. The Resident Agent will also be subject to penalties.

Please note that company records may only be maintained at our offices where Trident Panama provides Account-ing services and directors services to the company.

Please provide the physical address where the records will be kept.

City	State	Postal Code	Country
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Please provide the contact details of the person responsible for maintaining the records at the specified physical address.

Name of Person Responsible for Records

Phone	Email
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Address

City	State	Postal Code	Country
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INCORPORATION FORM

Completed by:

Name	Title
Company/Firm	Email
Address	Phone
	Fax
Signature	Date

Please contact any Trident Trust office worldwide for further information.
Office contact details are included on the following page.

Trident Trust (Panama) S.A.
Calles 50 y Aquilino de la Guardia
Plaza Banco General, Piso 14
Apartado Postal 0823-05789
Panama, Republic of Panama
Tel +507-302-7494
Fax +507-302-7497
panama@tridenttrust.com

EUROPE
GUERNSEY

Trident Trust Company (Guernsey) Ltd
 Tel +44-1481-727571
 Fax +44-1481-723162
 guernsey@tridenttrust.com

ISLE OF MAN

Trident Trust Company (IOM) Ltd
 Tel +44-1624-646700
 Fax +44-1624-620588
 iom@tridenttrust.com

JERSEY

Trident Trust Company Ltd
 Tel +44-1534-733401
 Fax +44-1534-727195
 jersey@tridenttrust.com

LUXEMBOURG

Trident Trust Company (Luxembourg) S.A.
 Tel +352-26-30-28-48
 Fax +352-26-30-28-49
 luxembourg@tridenttrust.com

MALTA

Trident Trust Company (Malta) Ltd
 Tel +356 21 434 525
 Fax +356 21 434 595
 malta@tridenttrust.com

SWITZERLAND

Zurich
Trident Corporate Services AG
 Tel +41-44-396 1080
 Fax +41-44-396 1081
 switzerland@tridenttrust.com

Geneva

Integritas Trust S.A.
 Tel +41-22-715-2760
 Fax +41-22-732-3674
 switzerland@integritastrust.com
 www.integritastrust.com

UNITED KINGDOM

Trident Trust Company (UK) Ltd
 Tel +44-20-7935-1503
 Fax +44-20-7935-7242
 uk@tridenttrust.com

Trident Company Services (UK) Ltd

Tel +44-20-7487-0460
 Fax +44-20-7487-0461
 corpserives@tridenttrust.com

THE AMERICAS / CARIBBEAN
BAHAMAS

Trident Corporate Services (Bahamas) Ltd
 Tel +1-242-322-6154
 Fax +1-242-328-1064
 bahamas@tridenttrust.com

Integritas Trust Company Ltd

Tel +1-242-322-2200
 Fax +1-242-322-2030
 bahamas@integritastrust.com
 www.integritastrust.com

BARBADOS

Trident Corporate Services (Barbados) Ltd
 Tel +1-246-621-0760
 Fax +1-246-431-0591
 barbados@tridenttrust.com

BRITISH VIRGIN ISLANDS

Trident Trust Company (BVI) Ltd
 Tel +1-284-494-2434
 Fax +1-284-494-3754
 bvi@tridenttrust.com

CAYMAN ISLANDS

Trident Trust Company (Cayman) Ltd
 Tel +1-345-949-0880
 Fax +1-345-949-0881
 cayman@tridenttrust.com

NEVIS

Meridian Trust Company Ltd
 Tel +1-869-469-1333
 Fax +1-869-469-0968
 nevis@tridenttrust.com

PANAMA

Trident Trust (Panama) S.A.
 Tel +507-302-7494
 Fax +507-302-7497
 panama@tridenttrust.com

UNITED STATES

New York
Trident Corporate Services, Inc
 Tel +1-212-840-8280
 Fax +1-212-944-5923
 nyc@tridenttrust.com

Atlanta

Trident Corporate Services, Inc
 Tel +1-404-233-5275
 Fax +1-404-233-9629
 usa@tridenttrust.com

Sioux Falls

Trident Trust Company (South Dakota) Inc
 Tel +1-605-679-4355
 Fax +1-605-679-4357
 sd@tridenttrust.com

Miami

Integritas, Inc
 Tel +1-305-405-9006
 Fax +1-305-416-3143
 usa@integritastrust.com
 www.integritastrust.com

US VIRGIN ISLANDS

Trident Trust Company (VI) Ltd
 Tel +1-340-774-7322
 Fax +1-340-776-0651
 usvi@tridenttrust.com

ASIA / PACIFIC
HONG KONG

Trident Corporate Services (Asia) Ltd
 and **Trident Trust Company (HK) Ltd**
 Tel +852-2805-2000
 Fax +852-2850-4090
 hongkong@tridenttrust.com

NEW ZEALAND

Trident Trust Company (NZ) Ltd
 Tel +64-9-300-6067
 Fax +64-9-379-6973
 nz@tridenttrust.com

SINGAPORE

Trident Trust Company (Singapore) Pte Ltd
 Tel +65-6653 1800
 Fax +65-6653 1849
 singapore@tridenttrust.com

MIDDLE EAST / AFRICA
CYPRUS

Trident Trust Company (Cyprus) Ltd
 Tel +357-258-20-650
 Fax +357-253-61-857
 cyprus@tridenttrust.com

Trident Fiduciaries (Middle East) Ltd

Tel +357-253-53-520
 Fax +357-258-18-808
 fiduciariesme@tridenttrust.com

DUBAI

Trident Trust Company (UAE) Ltd
DMCC Branch
 Tel +971-4-423-9988
 Fax +971-4-450-4411
 dubai@tridenttrust.com

MAURITIUS

Trident Trust Company (Mauritius) Ltd
 Tel +230-210-9770
 Fax +230-210-1266
 mauritius@tridenttrust.com

SEYCHELLES

Trident Trust Company (Seychelles) Ltd
 Tel +248-4-422-000
 Fax +248-4-422-010
 seychelles@tridenttrust.com