



# KEY FACTS

## VESSEL REGISTRATION & MARINE SERVICES

Trident Trust Company (I.O.M.) Ltd is a leading Isle of Man provider of vessel registration and management services. Our comprehensive "one stop" professional service for merchant vessels and yachts, registered both under the Isle of Man Marine Registry or with Marine Registries in other jurisdictions includes:

- Formation and administration of bespoke multi-jurisdictional corporate structures for the ownership and/or chartering of merchant vessels and yachts.
- Full registration services including both Primary and Demise ship registration.
- The provision of statutory management services for Isle of Man registered vessels.
- Identification of registry benefits and cost comparison between jurisdictions.
- The provision of company Directors with professional maritime experience.
- The provision of crew payroll insurance and other related expenses.
- · Liaison with various maritime authorities.
- Attending to Isle of Man VAT registration and filing of VAT returns.

We have arrangements with recognised international banks, advisors and financial institutions for:

- The provision and arrangement of competitive ship finance including sale and leaseback.
- The procurement of insurance services for both corporate and personal requirements.

# COMMERCIAL YACHTS

We provide an individual and competitive tailored package that:

- Utilises a tax efficient Isle of Man corporate structure for yacht ownership and chartering.
- Provides documentary proof of a yacht's VAT paid status.
- Submits the requisite VAT returns to Customs & Excise.
- Pays the crew salaries and expenses.
- Pays the operational expenses of the yacht.
- Registers a yacht on the Isle of Man Yacht Register or on a Register of another jurisdiction, in accordance with the client's requirements.
- Deals with insurance as required.



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#### AIRCRAFT REGISTRATION SERVICES

The Isle of Man Aircraft Register operates under the auspices of the United Kingdom as the Contracting State to the Chicago Convention. All aircraft on the Register have the prefix M, for example, M-MANX.

# **Registry Focus on Private Aircraft**

The Registry's objective is to provide an Aircraft Register for privately owned, non-commercial jets, aeroplanes and helicopters. Aircraft on the Register may not carry passengers for payment.

# **Advantages of Isle of Man Aircraft Registration**

- Location The Isle of Man is located within the European time zones; competing offshore aircraft registers are based in the Caribbean.
- Financial Stability The jurisdiction is AAA rated by Standard & Poor's.
- **Favourable Tax Regime** Isle of Man companies are taxable at a rate of 0% with no local capital gains tax, stamp duty or wealth taxes.
- Competitive Fees The Registry's services are competitively priced to attract business to the jurisdiction.
- Security The Isle of Man has an efficient mortgage register.
- No Insurance Premium Tax Absence of this tax leads to lower aircraft operating costs.
- Responsive Personnel Aircraft owners and their agents can liaise directly with senior personnel in the Registry.

# **How Trident Can Help You**

Our specialised aircraft registration and representation service includes:

- Applying for registration on the Isle of Man Register.
- Providing a tax efficient Isle of Man corporate structure to own the aircraft.
- Providing full administration services including the maintenance of bank accounts.
- Liaison with insurers to arrange for insurance of the aircraft.
- Assisting with financing arrangements.
- Handling the requisite VAT filings.
- Paying crew salaries and expenses.
- Paying the other operational expenses of the aircraft.

Please contact any Trident Trust office worldwide for further information about our services and fees. Office contact details are included on the following page.

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Licensed by the Isle of Man Financial Services Authority



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# US VIRGIN ISLANDS

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