

KEY FACTS
DMCC FREE ZONE COMPANIES

Free Zones in UAE are specific areas in the country where companies may be set up with various licenses and 100% foreign ownership. The Dubai Multi Commodities Centre (DMCC) is one of the fast-growing UAE Free Zones which was established in 2002 and is located in a lake-front development called Jumeirah Lakes Towers, opposite Dubai Marina and ten minutes from Jebel Ali Sea and Air Ports and the Logistic Corridor. DMCC registers and licenses companies with various activities as per specific DMCC activity list. Each company is issued a license depending on its business activity. Most significantly DMCC offers three types of company licenses such as Trading, Service and Industrial.

Trident Trust Company (UAE) Limited (DMCC Branch) is able to provide services to assist with the incorporation of a DMCC company and obtaining residency visas for its shareholders and employees.

SIGNIFICANT FEATURES

Company Legislation	Under the Rules and Regulations of the DMCC
Name	Will be ended with suffix DMCC
Time to Incorporate	Three to four weeks
Possibility of Migration	No
Tax Rate	Nil
Shareholders	Minimum 1 and maximum 50 (individual or corporate)
Share Capital	The minimum share capital is AED 50,000 per company and AED 10,000 per shareholder. If a Managing Director visa is required, the capital needs to be a minimum of AED 60,000 per shareholder.
Bearer Shares	No
Registered Shares	Yes
Redeemable Shares	The Company may not directly or indirectly acquire its own shares unless expressly permitted to do so by the Authority
Par share value	AED 1,000
Beneficial Ownership Disclosure	Beneficial Owners, Shareholders, Directors and Manager details are provided to DMCC but no public disclose of information available
Directors	Minimum 1, Maximum 6 (only individual)
Manager	One (Manager must hold relevant educational diploma for certain consulting activities)
Secretary	One is optional (only individual)
Residency Requirements	No
Local Presence Requirements	No

KEY FACTS

Availability of Shelf Companies	No
Meetings	Yes (can be held anywhere in the world)
Annual General Meetings	Yes
Annual Accounts	Yes (accounts must be audited)
Are Accounts Filed	Yes
Audit Requirements	Yes
Share Transfer Duty	Yes
Registered Office Required	Yes (flexi or physical office is a must)
Exchange Controls	No

ADVANTAGES

- 100% foreign business ownership
- Full capital repatriation
- Zero taxes and duties
- No tax information exchange agreement with any country
- No public disclosure of information
- Simple accounting requirements
- Variety of freehold, commercial and residential property for sale or lease at competitive rate
- Legalisation of company documents is not required when used within the UAE
- Flexible office solutions such as Flexi desks and Service desks/offices
- Entitled to Tax Residency Certificate

ELIGIBLE ENTITIES

- Limited liability company as a newly formed entity with single or multiple shareholders
- Limited liability company as a wholly owned subsidiary of local or foreign company
- Branch of local or foreign company

PROHIBITED ACTIVITIES*

- Banking business
- Any financial/investment activities on behalf of third parties

*unless it is licenced under applicable UAE law and authorised to carry on that business

KEY FACTS**VISA SERVICES**

DMCC company may apply for shareholders and/or employees resident visas after receiving its license. The residence permit is valid for three years. Amount of visas that may be availed by the company depends on the size of the office (one visa per 9 sq. m.). Flexi Office package offers up to three residence visas.

IMPORTANT NOTES

- Companies with offices that are not yet fitted out are only allowed to apply for one visa until completion of office fit-out
- Shareholder is required to hold a minimum of AED 60,000 worth of shares to qualify for an Investor visa
- Holders of residence visa must not stay out of the UAE for more than 180 consecutive days

Please contact any Trident Trust office worldwide for further information about our services and fees. Office contact details are included on the following page.

Trident Trust Company (UAE) Ltd
Level 41, Mazaya Business Avenue AA1
Jumeirah Lakes Towers Embankment
PO Box 214745
Dubai, UAE
Tel +971-4-423-9988
Fax +971-4-450-4411
dubai@tridenttrust.com

EUROPE
GUERNSEY

Trident Trust Company (Guernsey) Ltd
 Tel +44-1481-727571
 Fax +44-1481-723162
 guernsey@tridenttrust.com

ISLE OF MAN

Trident Trust Company (IOM) Ltd
 Tel +44-1624-646700
 Fax +44-1624-620588
 iom@tridenttrust.com

JERSEY

Trident Trust Company Ltd
 Tel +44-1534-733401
 Fax +44-1534-727195
 jersey@tridenttrust.com

LUXEMBOURG

Trident Trust Company (Luxembourg) S.A.
 Tel +352-95-05-74-74
 Fax +352-95-91-11
 luxembourg@tridenttrust.com

MALTA

Trident Trust Company (Malta) Ltd
 Tel +356 21 434 525
 Fax +356 21 434 595
 malta@tridenttrust.com

SWITZERLAND

Zurich
Trident Corporate Services AG
 Tel +41-44-396 1080
 Fax +41-44-396 1081
 switzerland@tridenttrust.com

Geneva

Integritas Trust S.A.
 Tel +41-22-715-2760
 Fax +41-22-732-3674
 switzerland@integritastrust.com
 www.integritastrust.com

UNITED KINGDOM

Trident Trust Company (UK) Ltd
 Tel +44-20-7935-1503
 Fax +44-20-7935-7242
 uk@tridenttrust.com

Trident Company Services (UK) Ltd

Tel +44-20-7487-0460
 Fax +44-20-7487-0461
 corpserVICES@tridenttrust.com

THE AMERICAS / CARIBBEAN
BAHAMAS

Trident Corporate Services (Bahamas) Ltd
 Tel +1-242-322-6154
 Fax +1-242-328-1064
 bahamas@tridenttrust.com

Integritas Trust Company Ltd

Tel +1-242-322-2200
 Fax +1-242-322-2030
 bahamas@integritastrust.com
 www.integritastrust.com

BARBADOS

Trident Corporate Services (Barbados) Ltd
 Tel +1-246-431-0760
 Fax +1-246-431-0591
 barbados@tridenttrust.com

BRITISH VIRGIN ISLANDS

Trident Trust Company (BVI) Ltd
 Tel +1-284-494-2434
 Fax +1-284-494-3754
 bvi@tridenttrust.com

CAYMAN ISLANDS

Trident Trust Company (Cayman) Ltd
 Tel +1-345-949-0880
 Fax +1-345-949-0881
 cayman@tridenttrust.com

NEVIS

Meridian Trust Company Ltd
 Tel +1-869-469-1333
 Fax +1-869-469-0968
 nevis@tridenttrust.com

PANAMA

Trident Trust (Panama) S.A.
 Tel +507-302-7494
 Fax +507-302-7497
 panama@tridenttrust.com

UNITED STATES

New York
Trident Corporate Services, Inc
 Tel +1-212-840-8280
 Fax +1-212-944-5923
 nyc@tridenttrust.com

Atlanta

Trident Corporate Services, Inc
 Tel +1-404-233-5275
 Fax +1-404-233-9629
 usa@tridenttrust.com

Sioux Falls

Trident Trust Company (South Dakota) Inc
 Tel +1-605-679-4355
 Fax +1-605-679-4357
 sd@tridenttrust.com

Miami

Integritas, Inc
 Tel +1-305-405-9006
 Fax +1-305-416-3143
 usa@integritastrust.com
 www.integritastrust.com

US VIRGIN ISLANDS

Trident Trust Company (VI) Ltd
 Tel +1-340-774-7322
 Fax +1-340-776-0651
 usvi@tridenttrust.com

ASIA / PACIFIC
HONG KONG

Trident Corporate Services (Asia) Ltd
 and **Trident Trust Company (HK) Ltd**
 Tel +852-2805-2000
 Fax +852-2850-4090
 hongkong@tridenttrust.com

NEW ZEALAND

Trident Trust Company (NZ) Ltd
 Tel +64-9-300-6067
 Fax +64-9-366-1482
 nz@tridenttrust.com

Integritas New Zealand Ltd

Tel +64-9-300-6067
 Fax +64-9-366-1482
 nz@integritastrust.com
 www.integritastrust.com

SINGAPORE

Trident Trust Company (Singapore) Pte Ltd
 Tel +65-6304 3288
 Fax +65-6491 1231
 singapore@tridenttrust.com

MIDDLE EAST / AFRICA
CYPRUS

Trident Trust Company (Cyprus) Ltd
 Tel +357-258-20-650
 Fax +357-253-61-857
 cyprus@tridenttrust.com

Trident Fiduciaries (Middle East) Ltd

Tel +357-253-53-520
 Fax +357-258-18-808
 fiduciariesme@tridenttrust.com

DUBAI

Trident Trust Company (UAE) Ltd
 Tel +971-4-423-9988
 Fax +971-4-450-4411
 dubai@tridenttrust.com

MAURITIUS

Trident Trust Company (Mauritius) Ltd
 Tel +230-210-9770
 Fax +230-210-1266
 mauritius@tridenttrust.com

SEYCHELLES

Trident Trust Company (Seychelles) Ltd
 Tel +248-4-422-000
 Fax +248-4-422-010
 seychelles@tridenttrust.com