

Changes to Government Fees for BVI Business Companies

The BVI Government recently made an order amending the schedule of government fees and penalties applicable to BVI business companies, with the annual government fee for all BVI companies increasing on 1 July 2017.

From 1 July 2017, the annual government fee for companies authorised to issue up to 50,000 shares will increase from US\$350 to US\$450.

We anticipate that there will be further amendments to the schedule of fees, particularly in relation to the government fees charged for certain standard transactions, such as issuing certificates of good standing. We will provide further information on these amendments when available.

The new government annual licence fee will be reflected in our annual fee invoice for companies whose annual fees are due after 1 July 2017.

If you have any queries about the new government fee, please contact our BVI office or your usual Trident Trust representative.

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