

	BAHAMAS	BARBADOS	BVI	CAYMAN	CYPRUS	DELAWARE	DUBAI	GUERNSEY	HONG KONG	ISLE of MAN	JERSEY	LUXEMBOURG	MALTA	MAURITIUS	NEW ZEALAND	NEVIS	PANAMA	SEYCHELLES	SINGAPORE	UK				
General																								
Basis of Legal System	Common	Common	Common	Common	Common	Common	Civil	Common	Common	Common	Common	Civil	Civil	Common	Common	Common	Civil	Common	Common	Common	Common			
Type of Company	IBC	IBC	BVIBC	Exempted	Ltd	LLC	International ¹⁰	Ltd	Ltd	Ltd ¹⁶	Ltd	SARL/SA ²⁰	Ltd	GBC2 ²⁷	LTC	Exempt	Corporation	IBC	Ltd	Ltd				
Tax on Offshore Profits	Nil	1-2.5%	Nil	Nil	0-12.5% ⁶	Nil ⁹	Nil	0%	Nil	0%	0%	0-30% ²¹	0-10%	Nil	No	Nil	Nil	Nil	Nil ³⁵	20-21.25% ³⁷				
Exchange Controls	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No			
Redomiciliation Permitted ¹	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	No			
Time to Form	2-3 Days	1-2 Days	1 Day	1 Day	5 Days	1 Day	5 Days	1 Day ¹²	1 Day	1 Day	3-4 Days ¹⁸	4-5 Days	2-3 Days	1-2 Days	3-5 Days	1 Day	2 Days	1 Day	1 Day	1 Day	2 Days			
Shelf Companies Available	Yes	No	Yes	Yes	Yes	No	No	No	Yes	Yes	No	Yes	No	No	No	Yes	Yes ³¹	Yes	No	Yes				
Corporate Requirements																								
Minimum Shareholders	1	1	1	1	1	N/A	1	1	1	1	1	1	2 ²⁵	1	1	1	1	1	1	1	1			
Minimum Directors	1	1	1	1	1	N/A	1	1	1 ¹³	1	1	1	1	1	1	3 ³⁰	3 ³²	1	1	1	1 ³⁸			
Corporate Administration																								
Bearer Shares Permitted	No	No	Yes ⁵	Yes ⁵	No	No	No	No	No	No	No	Yes/No ²²	No	No	No	Yes ⁵	Yes	No	No	No	No			
Location of Board Meetings	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere	N/A	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere ²⁹	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere			
Corporate Directors Permitted	Yes	Yes	Yes	Yes	Yes	N/A	Yes	Yes	Yes ^{13, 14}	Yes ¹⁷	Yes ¹⁹	Yes	Yes	Yes	No	Yes	Yes	Yes	No	Yes				
Administration	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere ²⁹	Anywhere	Anywhere	Anywhere	Anywhere	Singapore ³⁶	Anywhere			
Local Requirements																								
Registered Office/Agent	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes			
Company Secretary	No	No	No	No	Yes ⁷	No	No ¹¹	No	Yes ¹⁵	No	No	No	No	No	No	No	No	No	No	Yes	No			
Director	No	No	No	No	No	N/A	No	No	No	No	No	No	No	No	No ²⁹	No	No	No	No	Yes	No			
Meetings	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No ³⁹			
Public Filings																								
Directors	Yes	Yes	Yes ³	Yes ³	Yes	N/A	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes ³	Yes	No	Yes	No ³⁴	Yes	Yes				
Shareholders	No	Yes ³	No	No	Yes	N/A	Yes	No	Yes	No	Yes	Yes/No ²³	Yes	Yes ³	Yes	No	No	No ³⁴	Yes	Yes				
Beneficial Owners	No	Yes ³	No	No	No	No	No	No	No	No	Yes ³	No	Yes ²⁶	Yes ³	No	No	No	No	No	Yes ⁴⁰				
Annual Filing Requirements																								
Annual Return	No	Yes	No	Yes	Yes	No	No	Yes	Yes	Yes	Yes	Yes	Yes	No	Yes	No	No	No	No	Yes	Yes			
Audited Accounts	No	No ⁴	No	No	Yes	No	No	Yes ⁴	Yes	No	No	No/Yes ²⁴	Yes	No ²⁸	No ⁴	No	No	No ³⁴	Yes ⁴	Yes ⁴				
Government Costs																								
Min. Annual Statutory	US\$350 ²	US\$500	US\$350 ²	US\$855	€370 ⁸	US\$300	US\$545	£500 ²	HK\$2,355	£380	£150	€350 ²	€100	US\$300	US\$45	US\$250	US\$300 ³³	US\$100	SGD20	N/A ²				
	1 Government approval may be required on exit from certain jurisdictions. 2 There are filing fees for Annual Returns and other Registry filings. 3 Information not available to public inspection. 4 Audit requirements and exemptions exist under local law, seek clarification from local office or jurisdiction Key Facts sheet. 5 Must be held by an approved Custodian. 6 Exempt Companies: 0%; Trading Profits: 12.5% 7 Can be a non-Cyprus resident. 8 Comprises €350 government levy and €20 fee payable to Company Registrar with annual return. 9 For single member LLC with no U.S. shareholders. 10 Ras Al Khaimah International Companies. 11 Company Secretary is required for a RAKIC Company. 12 Companies can be formed in two hours if an additional fee is paid. 13 A private company must have at least one individual director, other director(s) may be either an individual or body corporate. Listed companies and their subsidiaries must have at least two individuals as directors. 14 Corporate directors permitted if company is not a member of publicly held listed group of companies.														15 A sole director of a private company cannot serve as the secretary of the company. A body corporate cannot serve as the secretary if the sole director is the only director of that body corporate. 16 Information on Isle of Man companies relates to companies formed under the Companies Act 2006. 17 Only license holders under the Isle of Man Financial Services Act 2008 may act as corporate directors. 18 Companies can be formed in 24 hours if an extra fee is paid. 19 Only where the corporate director is registered in Jersey to carry out trust company business pursuant to the Financial Services (Jersey) Law 1998. 20 Usually established as a Private Limited Liability Company (SARL) or a Public Limited Liability Company (SA). 21 Dividends, capital gains, and liquidation proceeds received are tax exempt, interest paid is deductible, and royalty income is 80% tax exempt. Minimum tax of €3,210 payable. 22 SARL: NO; SA: Yes, however bearer shares must be deposited with a depository and registered in a share register, and may not be certificated. 23 SARL : Yes; SA : No 24 SARL : No; SA : Yes 25 A minimum of two shareholders are required. Single-member companies also permitted. 26 Beneficial ownership information not disclosed if shares held by an authorised fiduciary. 27 Global Business Company 28 Management accounts are required to be filed with the FSC.					29 For robustness some management and administration should be done in New Zealand. 30 Fewer directors permitted where less than three shareholders. 31 Shelf companies available for purchase include the provision of directors and officers. 32 Requires the appointment of a president, secretary and treasurer. 33 Government Statutory Fee is \$300 after the first year. 34 An annual declaration has to be filed with the <i>registered agent only</i> declaring where accounting records are kept and that the registers kept at the Registered Office in Seychelles are complete and up to date. 35 Nil if funds not remitted onshore. 36 Due to the requirement for a local individual company secretary. 37 Dependent on profit figure. Below £300K=20%, >£1.5m=21%. Marginal rates apply for profits between thresholds. Thresholds reduced according to number of associated companies. 38 A minimum of one natural person must be appointed. 39 No requirement to have a meeting in the UK. 40 Companies registered under the Companies Act 2006 are required to maintain a register of people with significant control. Legislation and pricing are subject to change and should be verified. No responsibility is taken for any inaccuracies.				